

RESOLUTION 12-19151

A RESOLUTION TO MAKE **FISCAL YEAR 2011/2012** ADJUSTMENTS TO APPROPRIATIONS PURSUANT TO M.C.A. 7-6-4006 AS AMENDED, AND PROVIDING TRANSFERS AND REVISIONS WITHIN THE GENERAL CLASS OF SALARIES AND WAGES, MAINTENANCE AND SUPPORT AND CAPITAL OUTLAY.

WHEREAS, M.C.A. 7-6-4006 provides that the City Council, upon proper resolution, adopted by said Council at a regular meeting and entered into its Minutes, may transfer or revise appropriations within the general class of salaries and wages, maintenance and support, and capital outlay, and

WHEREAS, based upon a Budget Review (FY 2011/2012), it is necessary to alter and change said appropriations.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BILLINGS, MONTANA:

That the attached transfers or revisions are hereby adopted.

(SEE EXHIBIT A)

PASSED AND APPROVED by the City Council, this 9th day of April, 2012.



THE CITY OF BILLINGS:

BY: Thomas W. Hanel
Thomas W. Hanel, MAYOR

ATTEST:

BY: Cari Martin
Cari Martin, CITY CLERK

EXHIBIT A

Revenue Expenditure

Fund 4060 - Airport Fund

The Airport is requesting a budget amendment for ancillary construction and equipment costs allowed by the Series 2010B Bond document and related agreements. Remaining bond proceeds are available for the purchase of a skid steer with snow removal attachments (\$36,640), sand/oil separator mud extractor 4060-71190 409290 85,200 Buildings

Fund 6300 - Property Insurance Fund

Property insurance premiums for FY12 increased at a rate greater than the anticipated increase due to a change in the valuation of some property. Reserves will be used to fund the increase and future charge for services to the attributable funds will be increased to replenish the reserves.

6300-17530 405110 100,000 Property insurance premiums

Fund 5210 - Parking Fund

The Parking Fund entered into a contract with McKinstry to make building improvements as a result of the energy performance report released in FY11. Lease financing was approved by Council and the debt payments will be paid for with energy savings.

5210-15910 402450 578,311 Parking garage improvements

Fund 1990 - South Tax Increment Operating Fund

In FY11, City Council approved a plan to perform a South Billings Boulevard Urban Renewal District Master Plan. The total of the contract is approximately \$275,000 to be performed by AECOM. Tax increment receipts will be used to pay for this plan.

1990-15130 403590 275,000 Master plan

Fund 2010 - East Tax Increment Operating Fund

The costs of development incentives to be paid to First Interstate Bank were greater than originally budgeted. These incentives are prescribed by a contract and are dependent upon the increase in tax increment for the district. The increase in the tax increment for the district was greater than anticipated, therefore the incentive was greater as well.

2010-15070 407968 97,000 Development incentives

Fund 7180 - Police Drug Forfeitures Fund, Fund 1500 - Public Safety Fund, Police Department

City Council approved the purchase of toughbook computers and in-car cameras on February 13, 2012. The computers are to be funded by the Public Safety Fund within its current budgeted expenditures, excluding the debt proceeds revenue. The cameras are funded by the drug forfeiture fund reserves which are to be used for non-budgeted items.

1500-21500	386950	360,149		Debt proceeds
1500-21500	409480		360,149	Computers
7180-21600	386950	264,935		Debt proceeds
7180-21600	409480		264,935	Cameras
7180-21600	406100		67,764	Principal payment
7180-21600	406200		427	Interest payment

Fund 1500 - Public Safety Fund, Fire Department

The Fire Department is modifying the sleeping quarters and adding a restroom/shower to Fire Station #1 and #5 to better accommodate female firefighters. Revenue returned to the City from the South TIF adjustment will be used to fund the construction.

1500-22260 409250 39,000 Remodel costs
