

RESOLUTION 15-10477

A RESOLUTION TO CLOSE THE SPECIAL IMPROVEMENT DISTRICT DEBT FUNDS AND SIDEWALK SPECIAL ASSESSMENT DEBT FUNDS TO THE SPECIAL IMPROVEMENT DISTRICT REVOLVING FUND PURSUANT TO M.C.A. 7-12-4222.

WHEREAS, the Special Improvement District Bond Debt Obligation and the Sidewalk Special Assessment Debt Obligation has been paid in full and excess/deficit balances remain, and

WHEREAS, state law requires that Special Improvement/Sidewalk Debt Funds be closed to the SID Revolving Fund and the City Council has the authority to close these funds after all debt has been satisfied.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BILLINGS, MONTANA:

That the Special Improvement/Sidewalk Funds be closed per Attachment C to the SID Revolving Fund effective June 22, 2015:

PASSED AND APPROVED by the City Council, this 22nd day of June 2015.



THE CITY OF BILLINGS:

BY: Thomas W. Hanel
Thomas W. Hanel, Mayor

ATTEST:

BY: Billie Guenther
Billie Guenther, City Clerk

LOCATION OF THE SIDS TO BE CLOSED

SID 8690 Pooled Series – 2001D Pooled Sidewalk Series

- SID 2201 Misc curb, gutter & Sidewalk program-various locations throughout the city
- SID 2202 Misc curb, gutter & Sidewalk program-various locations throughout the city
- SID 2203 Misc curb, gutter & Sidewalk program-various locations throughout the city
- SID 2299 Misc curb, gutter & Sidewalk program-various locations throughout the city

SID 1339 SID 1339 Non-Pooled Series – 2000

- SID 1339 Storm Drain Improvements – Southwest Park Subdivision & Jansma Subdivision

ATTACHMENT C

SID 8690		2001D Pooled Sidewalk Series	
PROJECT NUMBER	ISSUE DATE	ISSUE AMOUNT	CASH
869	2001	77,117.00	-
2201	2001	227,386.00	4,834.44
2202	2001	150,453.00	(2,959.36)
2203	2001	297,815.00	(2,153.99)
2299	2001	12,229.00	(136.42)
TOTALS		765,000.00	(415.33)
SID 1339		SID 1339 Non-pooled Series	
PROJECT NUMBER	ISSUE DATE	ISSUE AMOUNT	CASH
1339	2000	400,000.00	22,598.96
TOTALS		400,000.00	22,598.96
SIDEWALK & SID TOTALS		1,165,000.00	22,183.63