

RESOLUTION 15-10455

A RESOLUTION TO MAKE FISCAL YEAR 2014/2015 ADJUSTMENTS TO APPROPRIATIONS PURSUANT TO M.C.A. 7-6-4006 AS AMENDED, AND PROVIDING TRANSFERS AND REVISIONS WITHIN THE GENERAL CLASS OF SALARIES AND WAGES, MAINTENANCE AND SUPPORT AND CAPITAL OUTLAY.

WHEREAS, M.C.A. 7-6-4006 provides that the City Council, upon proper resolution, adopted by said Council at a regular meeting and entered into its Minutes, may transfer or revise appropriations within the general class of salaries and wages, maintenance and support, and capital outlay, and

WHEREAS, based upon a Budget Review (FY 2014/2015), it is necessary to alter and change said appropriations.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BILLINGS, MONTANA:

That the attached transfers or revisions are hereby adopted.

(SEE EXHIBIT A)

PASSED AND APPROVED by the City Council, this 11th day of May, 2015.

THE CITY OF BILLINGS:



BY: Thomas W. Hanel
Thomas W. Hanel, Mayor

ATTEST:

BY: Cari Martin
Cari Martin, City Clerk

EXHIBIT A

Revenue Expenditure

0100-111-Council Contingency, 1990-South TIF, 7690-Parks Acquisition Transfer and establish budget for the Optimist Park plan. There was \$10,000 transferred from contingency in FY14 to help pay for the plan.

0100-11100-408200		15,000	Transfer Out
1990-15050-408200		25,000	Transfer Out
7690-51820-396620	40,000		Transfer In
7690-51820-403560		50,000	Professional Service

2010-East TIF .

Bond sale for a curb/gutter project in the East TIF district. Adjust budget to make the development project incentive payments to FIB and Boyer. Current revenues will pay for the development incentives.

2010-15070-386810	2,950,000		Bond Sale
2010-15070-406300		150,000	Paying Agent Fees
2010-15070-409310		2,800,000	Construction
2010-15070-407968		321,600	Development Incentives

1990-South TIF

Bond sale to retire SID 1385 bonds.

1990-15050-386810		150,000	Bond Sale
1990-15050-406300		150,000	Paying Agent Fee

2090-Building

Buildingeye, Inc. is developing a web-based, building permit information map of Billings that will display the location of current and historic building permits at a cost of \$50,000 for 5 years. The user will be able to click on a permit icon and display Information about the permit, as well as define specific geographic areas to monitor building activity. The information is acquired from the building permit data in the City's electronic permitting system, Innoprise. Innoprise is charging \$14,000 to transfer the data daily via internet from Innoprise to the Buildingeye map interface. Reserves will be used for this expenditure.

2090-44510-403990		64,000	Other Contract Services
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