

CERTIFICATE AS TO RESOLUTION AND ADOPTING VOTE

I, the undersigned, being the duly qualified and acting recording officer of the City of Billings, Montana (the City), hereby certify that the attached resolution is a true copy of Resolution No. **00-17638**, entitled: **RESOLUTION RELATING TO SPECIAL IMPROVEMENT DISTRICT NO. 1348; DECLARING IT TO BE THE INTENTION OF THE CITY COUNCIL TO CREATE THE DISTRICT FOR THE PURPOSE OF UNDERTAKING CERTAIN LOCAL IMPROVEMENTS AND FINANCING THE COSTS THEREOF AND INCIDENTAL THERETO THROUGH THE ISSUANCE OF SPECIAL IMPROVEMENT DISTRICT BONDS SECURED BY THE CITY'S SPECIAL IMPROVEMENT DISTRICT REVOLVING FUND** (the Resolution" was duly adopted by the City Council of the City at a meeting on November 13, 2000, and that the meeting was duly held by the City Council and was attended throughout by a quorum, pursuant to call and notice of such meeting given as required by law; and that the Resolution has not as of the date hereof been amended or repealed.)

I further certify that, upon vote being taken on the Resolution at said meeting, the following Councilmembers voted in favor thereof: unanimous

voted against the same: none

or were absent: Deisz

WITNESS my hand officially this 13th day of November, 2000.

Marita Herold
Marita Herold, CMC City Clerk

RESOLUTION NO. 00-17638

RESOLUTION RELATING TO SPECIAL IMPROVEMENT DISTRICT NO. 1348; DECLARING IT TO BE THE INTENTION OF THE CITY COUNCIL TO CREATE THE DISTRICT FOR THE PURPOSE OF UNDERTAKING CERTAIN LOCAL IMPROVEMENTS AND FINANCING THE COSTS THEREOF AND INCIDENTAL THERETO THROUGH THE ISSUANCE OF SPECIAL IMPROVEMENT DISTRICT BONDS SECURED BY THE CITY'S SPECIAL IMPROVEMENT DISTRICT REVOLVING FUND

BE IT RESOLVED by the City Council of the City of Billings (the City), Montana, as follows:

Section 1. Proposed Improvements; Intention To Create District. The City proposes to undertake certain local Improvements (the "Improvements") to benefit certain property located in the City. The Improvements consist of the construction of a water main, as more particularly described in Section 5. The total estimated costs of the Improvements are \$89,042.20. The costs of the Improvements are to be paid from the following sources: (1) Special Improvement District bonds hereinafter described; and (2) \$50,542.20 of cash contribution by Ken Hollar, the owner of 9 of the 15 lots in the District (the "Developer Properties"), as more particularly described in Sections 6 and 9(f). It is the intention of this Council to create and establish in the City under Montana Code Annotated, Title 7, Chapter 12, Parts 41 and 42, as amended, a Special Improvement District (the "District") for the purpose of financing costs of the Improvements and paying costs incidental thereto, including costs associated with the sale and the security of Special Improvement District bonds drawn on the District (the "Bonds"), the creation and administration of the District, the funding of a deposit to the City's Special Improvement District Revolving Fund (the "Revolving Fund"). The total estimated costs of the Improvements, including such incidental costs, to be financed by the Bonds are \$38,500.00. The Bonds are to be payable primarily from special assessments to be levied against property in the District, which property will be specially benefited by the Improvements.

Section 2. Number of District. The District, if the same shall be created and established, shall be known and designated as Special Improvement District No. 1348 of the City of Billings, Montana.

Section 3. Boundaries of District. The limits and boundaries of the District are depicted on a map attached as Exhibit A hereto (which is hereby incorporated herein and made a part hereof) and more particularly described on Exhibit B hereto (which is hereby incorporated herein and made a part hereof), which boundaries are designated and confirmed as the boundaries of the District. A listing of each of the properties in the District is shown on Exhibit E hereto (which are hereby incorporated herein and made a part hereof).

Section 4. Benefited Property. The District and territory included within the limits and boundaries described in Section 3 and as shown on Exhibits A, B, and E are hereby declared to be the Special Improvement District and the territory which will benefit and be benefited by the Improvements and will be assessed for the costs of the Improvements as described in Section 7.

Section 5. General Character of the Improvements. The general character of the Improvements is the construction of water mains in Greenbriar Road and Wentworth Drive fronting Lots 1 & 21-23, Block 50; Lots 1 & 10, Block 49; Lots 1-7, Block 48; Lot 1, Block 45; Lot 31, Block 34 within Lake Hills Subdivision 20th Filing.

Section 6. Engineer and Estimated Cost. Morrison Maierle, Inc.; 2020 Grand Avenue; Billings, MT 59102, shall be the engineer for the District. The Engineer has estimated that the costs of the Improvements, including all incidental costs, is \$89,042.20. Ken Hollar will make a cash contribution to the project in the amount of \$50,542.20 as described in Section 9(f). The remaining costs of \$38,500.00, which includes costs associated with the sale of Bonds and other incidental costs, will be financed by the sale of the Bonds as described in Section 1 and assessments to pay the Bonds will be levied against the remaining parcels in the District as shown

in Exhibit E (which is attached hereto and incorporated herein) and as more fully explained in Section 7.

Section 7. Assessment Methods.

7.1. Property to be Assessed. All properties within the district are to be assessed for the costs of the Improvements, as specified herein. The costs of the Improvements shall be assessed against the property in the District benefiting from the Improvements based on the lump sum methods described in Section 7-12-4162, M.C.A., as particularly applied and set forth in this Section 7.

7.1.1 Lump Sum Method.

All properties in the District will be assessed for their proportionate share of the costs of the Improvements. For the purposes of equitably apportioning special benefit to each lot, tract or parcel of land in the District, the Engineer has determined that each lot shall equally bear the costs of Improvements on a lump sum method as set forth in Exhibit E hereto to arrive at an equal cost for the Improvements.

As stated above, Ken Hollar, owner of 9 of the 16 lots within the District is making a cash contribution of \$50,542.20 which represents a cash contribution towards the cost of Improvements for the 9 lots.

Each lot, tract, or parcel of land, not making a cash contribution, in the District receiving benefit from the water main installation and so designated on Part III hereto shall be assessed for the costs of the water main on a lump sum basis based on the bid price to be received. The lump sum assessment will not exceed \$ 6,416.67 per lot, tract, or parcel of land.

7.2. Assessment Methodologies Equitable and Consistent With Benefit. This Council hereby determines that the methods of assessment and the assessment of costs of the specific improvements against the properties benefited thereby as prescribed in this Section 7 are equitable in proportion to and not exceeding the special benefits derived from the respective improvements by the lots, tracts, and parcels to be assessed therefore within the District.

Section 8. Payment of Assessments. The special assessments for the costs of the Improvements shall be payable over a term not exceeding 15 years, each in equal semiannual installments of principal, plus interest, or equal semiannual payments of principal and interest, as this Council shall prescribe in the resolution authorizing the issuance of the Bonds. Property Owners have the right to prepay assessments as provided by law. Further, all owners shall have the opportunity to prepay their assessments prior to sale of the SID bonds.

Section 9. Method of Financing; Pledge of Revolving Fund; Findings and Determinations. The City will issue the Bonds in an aggregate principal amount not to exceed \$38,500.00 in order to finance the costs of the Improvements. Principal of and interest on the Bonds will be paid from special assessments levied against the properties in the District. This Council further finds it is in the public interest, and in the best interest of the City and the District, to secure payment of principal of and interest on the Bonds by the Revolving Fund and hereby authorizes the city to enter into the undertakings and agreements authorized in Section 7-12-4225 in respect of the Bonds.

In determining to authorize such undertakings and agreements, this Council has taken into consideration the following factors:

(a) **Estimated Market Value of Parcels.** The estimated market value of the lots, parcels, or tracts in the District as of the date of adoption of this resolution, as estimated, by the County Assessor for property tax purposes ranges from \$1,281 to \$3,350, and is set forth in Exhibit D. The average market value is \$2,267.53 with the median being \$1,462.00. The special assessments to be levied under Section 7 against each lot, parcel, or tract in the District is less than the increase in estimated value of the lot, parcel, or tract as a result of the construction of the Improvements.

(b) **Diversity of Property Ownership.** There are a total of 15 parcels within the district boundaries. No improvements, public or private, are located on any of the parcels within the District. Nine (9) of these parcels are owned by Ken Hollar. The remaining 6 lots are owned by separate owners.

(c) **Comparison of Special Assessments and Property Taxes and Market Value.** Based on an analysis of the aggregate amount of the proposed, any outstanding special assessments (whether or not delinquent), and any delinquent property taxes (as well as any known industrial development bonds theretofore issued and secured by a mortgage against a parcel in the District) against each lot, parcel, or tract in the District in comparison to the estimated market value of such lot, parcel, or tract after the Improvements, the City concludes that, overall, the estimated market value of the lots, tracts, or parcels of land in the District exceeds the sum of special assessments, delinquent property taxes, and current assessments and is set forth in Exhibit E.

(d) **Delinquencies.** An analysis of the amount of delinquencies in the payment of outstanding special assessments or property taxes levied against the properties in the District shows that of 15 properties, zero properties are delinquent and is set forth in Exhibit E.

(e) **The Public Benefit of the Improvements.** The total estimated cost of installing these public improvements is \$89,042.20, the full cost of which would be recovered through direct assessments to property owners within the District and a cash contribution of \$50,542.20. The public improvements contemplated under the terms of this proposed District are required by the City Fire Department to provide a looped water system to the area along Greenbriar Road and Wentworth Drive. (It should be noted that all lands within the District are zoned Residential, R-9600, the least dense residential zoning in Billings.)

(f) **Other Factors.** As previously noted, Ken Hollar, owner of 9 of the 15 lots in the District, will pay a cash contribution to the project. The total cash contribution is equal to \$50,542.20 and represents 56.76 percent of the construction and administrative costs of the Improvements. This condition is necessary to satisfy the City's Special Improvement District Policy regarding raw land subdivision.

Section 10. Reimbursement Expenditures.

10.01. Regulations. The United States Department of Treasury has promulgated final regulations governing the use of proceeds of tax-exempt bonds, all or a portion of which are to be used to reimburse the City for project expenditures paid by the City prior to the date of issuance of such bonds. Those regulations (Treasury Regulations, Section 1.150-2) (the "Regulations") require that the City adopt a statement of official intent to reimburse an original expenditure not later than 60 days after payment of the original expenditure. The Regulations also generally require that the bonds be issued and the reimbursement allocation made from the proceeds of the bonds within 18 months (or three years, if the reimbursement bond issue qualifies for the "small issuer" exception from the

arbitrage rebate requirement) after the later of (i) the date the expenditure is paid or (ii) the date the project is placed in service or abandoned, but (unless the issue qualifies for the "small issuer" exception from the arbitrage rebate requirement) in no event more than three years after the date the expenditure is paid. The Regulations generally permit reimbursement of capital expenditures and costs of issuance of the bonds.

10.02. Prior Expenditures. Other than (i) expenditures to be paid or reimbursed from sources other than the Bonds, (ii) expenditures permitted to be reimbursed under the transitional provision contained in Section 1.150-2(j)(2) of the Regulations, (iii) expenditures constituting preliminary expenditures within the meaning of Section 1.150-2(f)(2) of the Regulations, or (iv) expenditures in a "de minimus" amount (as defined in Section 1.150-2(f)(1) of the Regulations), no expenditures for the Improvements have been paid by the City before the date 60 days before the date of adoption of this resolution.

10.03. Declaration of Intent. The City reasonably expects to reimburse the expenditures made for costs of the Improvements out of the proceeds of Bonds in an estimated maximum aggregate principal amount of \$38,500.00 after the date of payment of all or a portion of the costs of the Improvements. All reimbursed expenditures shall be capital expenditures, a cost of issuance of the Bonds or other expenditures eligible for reimbursement under Section 1.150-2(d)(3) of the Regulations.

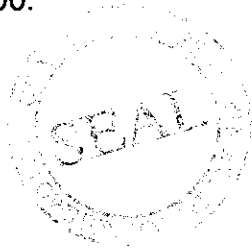
10.04. Budgetary Matters. As of the date hereof, there are no City funds reserved, allocated on a long-term basis or otherwise set aside (or reasonably expected to be reserved, allocated on a long-term basis or otherwise set aside) to provide permanent financing for the expenditures related to the Improvements, other than pursuant to the issuance of the Bonds. The statement of intent contained in this resolution, therefore, is determined to be consistent with the City's budgetary and financial circumstances as they exist or are reasonably foreseeable on the date hereof.

10.05. Reimbursement Allocations. The City's financial officer shall be responsible for making the "reimbursement allocations" described in the Regulations, being generally the transfer of the appropriate amount of proceeds of the Bonds to reimburse the source of temporary financing used by the City to make prior payment of the costs of the Improvements. Each allocation shall be evidenced by an entry on the official books and records of the City maintained for the Bonds or the Improvements and shall specifically identify the actual original expenditure being reimbursed.

Section 11. Public Hearing Protests. At any time within fifteen (15) days from and after the date of the first publication of the notice of the passage and approval of this resolution, any owner of real property within the District subject to assessment and taxation for the cost and expense of making the Improvements may make and file with the City Clerk until 5:00 p.m., M.T., on the expiration date of said 15-day period (December 8, 2000), written protest against the proposed Improvements, or against the extension or creation of the District or both, and this Council will at its next regular meeting after the expiration of the fifteen (15) days in which such protests in writing can be made and filed, proceed to hear all such protests so made and filed; which said, regular meeting will be held on Monday the 11th day of December 2000, at 7:30 p.m., in the Council Chambers, at 220 North 27th Street, in Billings, Montana.

Section 12. Notice of Passage of Resolution of Intention. The City Clerk is hereby authorized and directed to publish or cause to be published a copy of a notice of the passage of this resolution in the Billings Times, a newspaper of general circulation in the county on November 23 and November 30, 2000, in the form and manner prescribed by law, and to mail or cause to be mailed a copy of said notice to every person, firm, corporation, or the agent of such person, firm, or corporation having real property within the District listed in his or her name upon the last completed assessment roll for state, county, and school district taxes, at his last-known address, on or before the same day such notice is first published.

PASSED AND ADOPTED by the City Council of the City of Billings, Montana, this 13th day of November 2000.

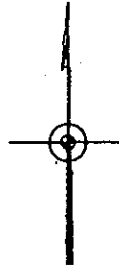


Charles F. Toney
Mayor

Attest:

Marita Herold
City Clerk

North



LAKE HILLS SUBDIVISION

THIRTEENTH FILING

LOCATED IN NE⁴ NW⁴ & N² NE⁴ SEC.16 T.1N.R.26 E.

YELLOWSTONE COUNTY, MONTANA.

L.R. SAMPSON 370 ES NOVEMBER '57

UNPLATTED

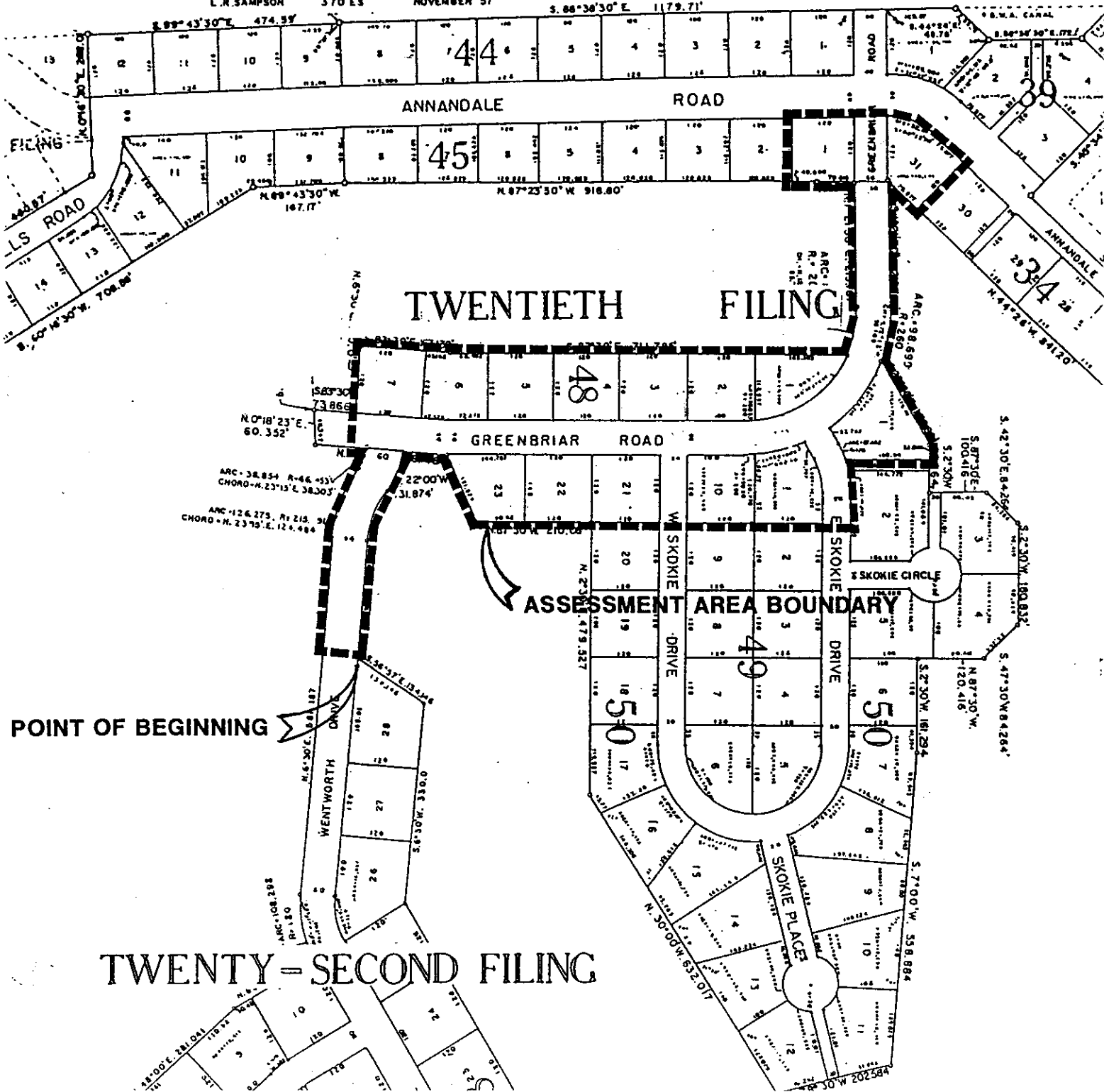


EXHIBIT B
LEGAL DESCRIPTION
OF
S.I.D. 1348

Located in Section 16, Township 1 North, Range 26 East, P.M.M., Yellowstone County, Montana, being more particularly described as follows:

Beginning at the northwesterly corner of Lot 28, Block 58, Lake Hills Subdivision, 22nd Filing; thence westerly to a point of intersection with the westerly right-of-way line of Wentworth Drive; thence northerly on and along said westerly right-of-way line of Wentworth Drive to a point of intersection with the southerly right-of-way line of Greenbriar Road; thence westerly on and along said southerly right-of-way line of Greenbriar Road to a point of intersection with the southerly extension of the west line of Lot 7, Block 48 Lake Hills Subdivision 20th Filing; thence northerly on and along said southerly extension and west line of Lot 7, Block 48 to the northwest corner of said Lot 7; thence easterly on and along the north lines of Lots 7, 6, 5, 4, 3, 2, and 1, Block 48 to a point of intersection with westerly right-of-way line of Greenbriar Road; thence northerly on and along said westerly right-of-way line of Greenbriar Road to the southeast corner of Lot 1, Block 45, Lake Hills Subdivision, 13th Filing; thence westerly on and along the south line of said Lot 1 to the southwest corner of said Lot 1; thence northerly on and along the west line of said Lot 1 to the northwest corner of said Lot 1; thence easterly on and along the north line of said Lot 1 to the northeast corner of said Lot 1; thence continuing easterly to the northwest corner of Lot 31, Block 34; thence southeasterly on and along the northerly line of said Lot 31 to the northeast corner of said Lot 31; thence southwesterly on and along the easterly line of said Lot 31 to the southeast corner of said Lot 31; thence northwesterly on and along the southerly line of said Lot 31 to the southwest corner of said Lot 31, being also a point on the easterly right-of-way line of Greenbriar Road; thence southerly on and along said easterly right-of-way line of Greenbriar Road to the north corner of Lot 1, Block 50, Lake Hills Subdivision, 20th Filing; thence southeasterly on and along the easterly line of said Lot 1 to the southeasterly corner of said Lot 1; thence westerly on and along the south line of said Lot 1 to the southwest corner of said Lot 1, being also a point on the easterly right-of-way line of E. Skokie Drive; thence southerly on and along said easterly right-of-way line to a point of intersection with the easterly extension of the south line of Lot 1, Block 49, Lake Hills Subdivision, 20th Filing; thence westerly on and along said easterly extension of and south line of Lot 1 and Lot 10 to the southwest corner of said Lot 10; thence continuing westerly to the southeast corner of Lot 21, Block 50, Lake Hills Subdivision, 20th Filing; thence westerly on and along the south lines of said Lot 21, and Lots 22 and 23 to the southwest corner of said Lot 23; thence northwesterly on and along the westerly line of said Lot 23 to the northwest corner of said Lot 23, being also a point on the southerly right-of-way line of Greenbriar Road; thence westerly on and along said southerly right-of-way line to a point of intersection with the easterly right-of-way line of Wentworth Drive; thence southerly on and along said easterly right-of-way line of Wentworth Drive to the northwesterly corner of Lot 28, Block 58, Lake Hills Subdivision, 22nd Filing and Point of Beginning.

Excluding all existing streets, avenues, roads, alleys, public parks, and public rights-of-way.

EXHIBIT C

**OPINION OF PROBABLE PROJECT COST
FOR PROPOSED S.I.D. 1348**

Ken Hollar Development

Location: Billings Heights, Lake Hills Subdivision

Green Briar Rd Water Main Extension to Annandale

27-Oct-00

Item	Quantity	Unit	Unit Price	Item Cost
8" PVC Water Pipe	1700	LF	\$ 24	\$ 40,800
8" Valve	5	EA	\$ 800	\$ 4,000
8" Cross	1	EA	\$ 300	\$ 300
8" Bend	5	EA	\$ 225	\$ 1,125
8" Tee	3	EA	\$ 250	\$ 750
Connect to Ex. Main	2	EA	\$ 1,000	\$ 2,000
8" Plug	2	EA	\$ 250	\$ 500
6" Hydrant Assembly	1	EA	\$ 2,600	\$ 2,600
6" Plug	1	EA	\$ 200	\$ 200
2" Blowoff Assembly	1	EA	\$ 1,000	\$ 1,000
Rock Excavation	1	LS	\$ 7,000	\$ 7,000
Sub-Total				\$ 60,275
Mobil/Demobil (4%)	1	LS	2,411	\$ 2,411
Taxes, Bond, Insurance (3%)	1	LS	1,808	\$ 1,808
Sub-Total				\$ 64,494
Contingency (7%)				4,515
Engineering				\$ 10,319
Total Project Cost				\$ 79,328

EXHIBIT C
ENGINEER'S ANALYSIS OF PROBABLE COST
S.I.D. No. 1348
LAKE HILLS SUB, 20th FILING, GREENBRIAR ROAD

ADMINISTRATIVE COSTS		
ADVANCED COSTS		\$909.00
SID PRECREATION DOCUMENTS		\$2,000.00
ENGINEERING DESIGN & CONSTRUCTION COSTS		\$10,319.00
QUALITY CONTROL & TESTING		\$2,000.00
WATER & SEWER EXTENSION APPLICATION		\$0.00
SUBTOTAL ADMIN. COSTS		<u>\$15,228.00</u>
SUBTOTAL CONSTRUCTION PLUS ADMIN. COSTS	=	<u>\$84,237.00</u>
LESS 100% CASH CONTRIBUTION TO SID FOR 9 LOTS	=	<u>\$50,542.20</u>
SUB-TOTAL SID COSTS	=	<u>\$33,694.80</u>

Cost Analysis

COST PER LOT		
	\$84,237 / 15	= \$5,615.80
HOLLAR CASH CONTRIBUTION PER LOT		
	\$50,542.20 / 9	= \$5,615.80
HOLLAR COST PER LOT TO FINANCE		
	\$5,615.80 - (\$5,615.80)	= \$0.00

HOLLAR CASH CONTRIBUTION TO DISTRICT	=	\$50,542.20
PLUS 1% PRIVATE CONTRACT FEE	=	\$505.42
TOTAL CASH CONTRIBUTION REQUIRED	=	<u>\$51,047.62</u>

**EXHIBIT C
ENGINEER'S ANALYSIS OF PROBABLE COST**

**S.I.D. No. 1348
LAKE HILLS SUB, 20th FILING, GREEN BRIAR ROAD**

TOTAL FUNDS NECESSARY THRU BOND SALE

	6 Lots @	\$5,615.80	=	\$33,694.80
	9 Lots @	0.00	=	<u>0.00</u>
TOTAL CONST, CONTG, CONST ADMIN SUBJECT TO BOND SALE			=	<u>\$33,694.80</u>
% OF TOTAL COSTS	\$69,009.00 /	\$84,237.00	=	0.819200000

**SHARE OF CONST AND CONTG COSTS
SUBJECT TO BOND SALE** \$33,694.80 x 0.819200000 = \$27,602.78

SID ADMIN COSTS (as a % of Const and contingency costs) = \$27,602.78

ADMIN FEES (2.5%) =	\$690.07
FINANCE FEES (2.5%) =	690.07
ADVANCE COSTS =	<u>0.00</u>

TOTAL SID ADMINISTRATIVE COSTS = \$1,380.14

TOTAL CONSTRUCTION COSTS = \$33,694.80
TOTAL ADMINISTRATIVE COSTS = 1380.14

SUBTOTAL = \$35,074.94

5% REVOLVING FUND	=	\$1,916.66
3.5% BOND DISCOUNT	=	1,341.66
BOND ROUNDING	=	<u>166.74</u>

TOTAL BONDING COSTS = 3,425.06

TOTAL BONDS REQUIRED = \$38,500.00

TOTAL PROJECT COST = \$89,042.20

EXHIBIT D
DESCRIPTION OF IMPROVEMENTS
SID 1348
LAKE HILL SUBDIVISION, 20th FILING
GREENBRIAR ROAD

- 1. Water mains, and fire hydrants will be installed in Wentworth Drive from the connection to the existing main at the North end of Lot 28, Block 58, to the intersection of Greenbriar Road, in Greenbriar Road from the intersection of Wentworth Drive to a connection to the existing main in the intersection of Annandale Road.**

SID 1348

Exhibit E

Tax Code	SID #	SID Pay-off	Delinquent	SID 1348 Assessment	SID Pay-off + Delinquent + SID 1348 Assessment	Estimated Market Value	Estimated Market Value After Improvements
A-22493	1281	\$ 470.49		\$ 6,416.67	\$ 6,887.16	\$ 1,387.00	\$ 7,803.67
A-22557	1281	\$ 470.49		\$ 6,416.67	\$ 6,887.16	\$ 3,290.00	\$ 9,706.67
A-22632					\$ 5,615.80	\$ 1,281.00	\$ 6,896.80
A-22633				\$ 6,416.67	\$ 6,416.67	\$ 3,295.00	\$ 9,711.67
A-22634					\$ 5,615.80	\$ 1,357.00	\$ 6,972.80
A-22635					\$ 5,615.80	\$ 3,295.00	\$ 8,910.80
A-22636				\$ 6,416.67	\$ 6,416.67	\$ 3,295.00	\$ 9,711.67
A-22637					\$ 5,615.80	\$ 1,338.00	\$ 6,953.80
A-22638					\$ 5,615.80	\$ 1,357.00	\$ 6,972.80
A-22639					\$ 5,615.80	\$ 3,350.00	\$ 8,965.80
A-22648					\$ 5,615.80	\$ 1,357.00	\$ 6,972.80
A-22649				\$ 6,416.67	\$ 6,416.67	\$ 1,462.00	\$ 7,878.67
A-22669					\$ 5,615.80	\$ 3,295.00	\$ 8,910.80
A-22670					\$ 5,615.80	\$ 1,357.00	\$ 6,972.80
A-22671				\$ 6,416.67	\$ 6,416.67	\$ 3,297.00	\$ 9,713.67
Average		\$ 470.49		\$ 5,936.15	\$ 5,998.88	\$ 2,267.53	\$ 8,203.68
Median		\$ 470.49		\$ 5,615.80	\$ 5,615.80	\$ 1,462.00	\$ 7,878.67
Low		\$ 470.49		\$ 5,615.80	\$ 5,615.80	\$ 1,281.00	\$ 6,896.80
High		\$ 470.49		\$ 6,416.67	\$ 6,887.16	\$ 3,350.00	\$ 9,713.67

Note: Areas that are shaded represent cash contributions from Ken Hollar

CITY OF BILLINGS, MONTANA
SPECIAL IMPROVEMENT DISTRICT ASSESSMENT DATA
PART TWO

CONSULTANT TO COMPLETE:	DATE: <u>10/27/2000</u>	*	DATA PROCESSING	
		*	CARDS	COLS.
S.I.D. NO. <u>1348</u>		*	A&B	2 - 5
S.I.D. DESCRIPTION <u>Lake Hills Subdivision</u>		*	A	6 - 39
<u>20th Filing, Greenbriar Road</u>		*		
YEARS TO BE ASSESSED <u>12</u>		*	A	59 - 60
TOTAL S.I.D. AREA <u>N/A</u>		*	A	61 - 71
MEASUREMENT <u> </u> SQ.FT. <u> </u> L.F. <u>X</u> OTHER		*		

S.I.D. COSTS:

 X ESTIMATED PER PRELIMINARY PLANS
 ESTIMATED PER BID PRICES
 FINAL PER ACTUAL CONSTRUCTION

S.I.D. MAIN IMPR. COST \$ 38,500.00

SPECIAL ADDITIONS:

CODE	Quantity	Unit Cost	Total
1 CURB & GUTTER	<u> </u>	<u> </u>	<u> </u>
2 DRIVE APPROACH	<u> </u>	<u> </u>	<u> </u>
3 WATER SERVICE	<u> </u>	<u> </u>	<u> </u>
4 SAN. SERVICE	<u> </u>	<u> </u>	<u> </u>
5 SIDEWALK	<u> </u>	<u> </u>	<u> </u>
6 ALLEY IMPROV.	<u> </u>	<u> </u>	<u> </u>
9 OTHER RATE	<u>6</u>	<u>6,416.66666</u>	<u>38,500</u>
9 BASE RATE	<u> </u>	<u> </u>	<u> </u>

TOTAL PROJECT COST \$ 38,500.00 * A 89 - 96

(ALL COSTS TO INCLUDE PRORATE SHARE OF ADMINISTRATIVE COSTS)

CITY CENTRAL SUPPORT SERVICES TO COMPLETE:

FIRST YEAR TO BE ASSESSED <u> </u>	*	A	40 - 41
TYPE ASSESSMENT: <u> </u> PENDING <u> </u> FINAL	*	A	42
INTEREST RATE: <u> </u>	*	A	53 - 58
BOND ISSUE DATE: <u> </u>	*	A	73 - 78

CITY OF BILLINGS

SPECIAL IMPROVEMENT DISTRICT ASSESSMENT DATA

PART III
 27-Oct-00
 S.I.D. NUMBER 1348, Lake Hills, Green Briar Road
 COMPLETED BY: Woody Woods
 CONSULTING FIRM: MORRISON-MAIERLE, INC.

S.I.D. COSTS
 \$38,500.00 ESTIMATE PER PRELIMINARY PLANS
 ESTIMATE PER BID PRICES
 FINAL PER ACTUAL CONSTRUCTION

Lot/Block	TAX I.D. NUMBER	AREA OF ASSMT. COST PER S.F.			SPECIAL IMPROVEMENT DISTRICT ADDITIONS FOR THE SAME TAX CODE												TOTAL COST							
		14-22	23	24-30	31-40	41-54	55	24-30	31-40	73-86	55	24-30	31-40	73-86	55	24-30		31-40	73-86					
				CODE	QUANTITY	MEASURE	UNIT	RATE	CODE	QUANTITY	MEASURE	UNIT	RATE	CODE	QUANTITY	MEASURE	UNIT	RATE	CODE	QUANTITY	MEASURE	UNIT	RATE	
31/34	A22493	0	0	0	0	1 EA		6416.67	0	0				0	0				0	0				\$6,416.67
1/45	A22567	0	0	0	0	1 EA		6416.67	0	0				0	0				0	0				\$6,416.67
1/48	A22832	0	0	0	0	0			0	0				0	0				0	0				\$0.00
2/48	A22633	0	0	0	0	1 EA		6416.67	0	0				0	0				0	0				\$6,416.67
3/48	A22834	0	0	0	0	0			0	0				0	0				0	0				\$0.00
4/48	A22835	0	0	0	0	0			0	0				0	0				0	0				\$0.00
5/48	A22636	0	0	0	0	1 EA		6416.67	0	0				0	0				0	0				\$6,416.67
6/48	A22837	0	0	0	0	0			0	0				0	0				0	0				\$0.00
7/40	A22638	0	0	0	0	0			0	0				0	0				0	0				\$0.00
1/48	A22839	0	0	0	0	0			0	0				0	0				0	0				\$0.00
10/49	A22648	0	0	0	0	0			0	0				0	0				0	0				\$0.00
1/50	A22649	0	0	0	0	1 EA		6416.66	0	0				0	0				0	0				\$6,416.66
21/50	A22669	0	0	0	0	0			0	0				0	0				0	0				\$0.00
22/50	A22570	0	0	0	0	0			0	0				0	0				0	0				\$0.00
23/50	A22871	0	0	0	0	1 EA		6416.66	0	0				0	0				0	0				\$6,416.66
				0																				\$38,500.00