

RESOLUTION NO. 14-10373

A RESOLUTION TO CLOSE THE SPECIAL IMPROVEMENT DISTRICT DEBT FUNDS AND SIDEWALK SPECIAL ASSESSMENT DEBT FUNDS TO THE SPECIAL IMPROVEMENT DISTRICT REVOLVING FUND PURSUANT TO M.C.A. 7-12-4222.

WHEREAS, the Special Improvement District Bond Debt Obligation and the Sidewalk Special Assessment Debt Obligation has been paid in full and excess/deficit balances remain, and

WHEREAS, state law requires that Special Improvement/Sidewalk Debt Funds be closed to the SID Revolving Fund and the City Council has the authority to close these funds after all debt has been satisfied.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BILLINGS, MONTANA:

That the Special Improvement/Sidewalk Funds be closed per Attachment C to the SID Revolving Fund effective June 23, 2014:

PASSED AND APPROVED by the City Council, this 23<sup>th</sup> day of June 2014.

THE CITY OF BILLINGS:



BY: Thomas W. Hanel  
Thomas W. Hanel, Mayor

ATTEST:

BY: Cari Martin  
Cari Martin, City Clerk

**LOCATION OF THE SIDS TO BE CLOSED**

<u>SID 8640</u>	<u>Pooled Series – 1999A Pooled Sidewalk</u>
SID 2001	Misc curb, gutter & Sidewalk program-various locations throughout the city
<u>SID 8650</u>	<u>Pooled Series – 1999B Pooled Sidewalk</u>
SID 2011	Misc curb, gutter & Sidewalk program-various locations throughout the city
<u>SID 8660</u>	<u>Pooled Series – 2000A Pooled Sidewalk</u>
SID 2102	Misc curb, gutter & Sidewalk program-various locations throughout the city
SID 2103	Misc curb, gutter & Sidewalk program-various locations throughout the city
<u>SID 8670</u>	<u>Pooled Series – 2000B Pooled Sidewalk</u>
SID 2104	Misc curb, gutter & Sidewalk program-various locations throughout the city
<u>SID 1337</u>	<u>SID 1337 Non-Pooled Series - 2000</u>
SID 1337	Utility and Street Improvements - Trillium Sub-Lampman Drive & Monad Road
<u>SID 1342</u>	<u>SID 1342 Non-Pooled Series - 2000</u>
SID 1342	Utility Improvements – Lake Hills Sub – Eastlake and Westlake Cir

<b>SID 8640</b>	1999A Pooled Sidewalk Series					
<b>PROJECT NUMBER</b>	<b>ISSUE DATE</b>	<b>ISSUE AMOUNT</b>	<b>CASH</b>	<b>ACCRUED INTEREST</b>	<b>ACCTS REC</b>	<b>FUND BALANCE</b>
864	1999	-	-	274.68	-	274.68
2001	1999	685,000.00	4,446.76	(76.57)	-	4,370.19
<b>TOTALS</b>		<b>685,000.00</b>	<b>4,446.76</b>	<b>198.11</b>	<b>-</b>	<b>4,644.87</b>
<b>SID 8650</b>	1999B Pooled Sidewalk Series					
<b>PROJECT NUMBER</b>	<b>ISSUE DATE</b>	<b>ISSUE AMOUNT</b>	<b>CASH</b>	<b>ACCRUED INTEREST</b>	<b>ACCTS REC</b>	<b>FUND BALANCE</b>
865	1999	-	10.78	-	-	10.78
2011	1999	113,198.00	45,020.08	666.45	-	45,686.53
<b>TOTALS</b>		<b>113,198.00</b>	<b>45,030.86</b>	<b>666.45</b>	<b>-</b>	<b>45,697.31</b>
<b>SID 8660</b>	2000A Pooled Sidewalk Series					
<b>PROJECT NUMBER</b>	<b>ISSUE DATE</b>	<b>ISSUE AMOUNT</b>	<b>CASH</b>	<b>ACCRUED INTEREST</b>	<b>ACCTS REC</b>	<b>FUND BALANCE</b>
866	2000	52,822.00	-	470.76	-	470.76
2102	2000	184,990.00	(14,392.24)	770.80	-	(13,621.44)
2103	2000	387,188.00	(3,271.48)	452.49	-	(2,818.99)
<b>TOTALS</b>		<b>625,000.00</b>	<b>(17,663.72)</b>	<b>1,694.05</b>	<b>-</b>	<b>(15,969.67)</b>
<b>SID 8670</b>	2000B Pooled Sidewalk Series					
<b>PROJECT NUMBER</b>	<b>ISSUE DATE</b>	<b>ISSUE AMOUNT</b>	<b>CASH</b>	<b>ACCRUED INTEREST</b>	<b>ACCTS REC</b>	<b>FUND BALANCE</b>
867	2000	-	0.01	217.92	-	217.93
2104	2000	190,000.00	(5,152.33)	214.68	-	(4,937.65)
<b>TOTALS</b>		<b>190,000.00</b>	<b>(5,152.32)</b>	<b>432.60</b>	<b>-</b>	<b>(4,719.72)</b>
<b>SID 1337</b>	SID 1337 Non-pooled Series					
<b>PROJECT NUMBER</b>	<b>ISSUE DATE</b>	<b>ISSUE AMOUNT</b>	<b>CASH</b>	<b>ACCRUED INTEREST</b>	<b>ACCTS REC</b>	<b>FUND BALANCE</b>
1337	2000	1,139,000.00	80,817.06	1,002.34	-	81,819.40
<b>TOTALS</b>		<b>1,139,000.00</b>	<b>80,817.06</b>	<b>1,002.34</b>	<b>-</b>	<b>81,819.40</b>
<b>SID 1342</b>	SID 1342 Non-pooled Series					
<b>PROJECT NUMBER</b>	<b>ISSUE DATE</b>	<b>ISSUE AMOUNT</b>	<b>CASH</b>	<b>ACCRUED INTEREST</b>	<b>ACCTS REC</b>	<b>FUND BALANCE</b>
1342	2000	78,500.00	22,033.09	33.56	-	22,066.65
<b>TOTALS</b>		<b>78,500.00</b>	<b>22,033.09</b>	<b>33.56</b>	<b>-</b>	<b>22,066.65</b>
	<b>SIDEWALK &amp; SID TOTALS</b>	<b>1,613,198.00</b>	<b>129,511.73</b>	<b>4,027.11</b>	<b>-</b>	<b>133,538.84</b>
	Total Negative cash		(22,816.05)			
	Total Positive cash		152,327.78			